LINDSAY PARK RACING PTY LTD (ABN 75 114 673 406)

SCHEDULE 1 – FEES NOTICE

Fees and charges are invoiced monthly in arrears. It is not possible to indicate in advance the exact total monthly cost. While some fees and charges are at a daily rate (e.g. training fee etc.), others are per treatment (e.g. chiropractic, dentistry, farriery, veterinary etc.), and transportation per trip. Also, horses vary in the rate at which they mature and progress while on agistment and throughout each preparation.

PROPRIETOR'S BASIC FE	ES AND CHARGES [current at 1/1/2017]	Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Training		\$116.00	\$11.60	\$127.60
Education		\$ 84.00	\$ 8.40	\$ 92.40
Stabled – when the Horse is in transit or housed in the racing stable but not in training		\$ 60.00	\$ 6.00	\$ 66.00
Boxed – when the Horse is confined to a veterinary box for treatment		\$ 37.00	\$ 3.70	\$ 40.70
Agistment – when the Horse is spelling in a paddock		\$ 27.00	\$ 2.70	\$ 29.70
Race day staffing fees	- trials	\$ 60.00	\$ 6.00	\$ 66.00
	 race meetings (Monday – Saturday "day" meetings 	\$100.00	\$10.00	\$110.00
	- race meetings (Night meetings, Sundays & Public Holidays)	\$136.36	\$13.64	\$150.00

OTHER FEES AND CHARGES (Estimate only) — each amount set out in this table is an average of the actual fees and charges incurred in relation to a sample of 24 horses over 6 months. The amount specified will be less than the actual fee or charge per treatment/trip where it is less frequent than monthly. Actual fees and charges will be invoiced on a per treatment/trip basis and may vary depending upon the service provider and the nature of the treatment/length of the trip	Monthly Fee (excluding GST)	GST	Monthly Fee (including GST)
Chiropractic	\$ 13.51	\$ 1.35	\$ 14.86
Dentistry	\$ 22.92	\$ 2.29	\$ 25.21
Farriery	\$196.60	\$19.66	\$216.26
Veterinary (excluding extraordinary treatments and surgery)	\$312.16	\$31.22	\$343.38
Transportation	\$240.79	\$24.08	\$264.87

Notes:

- (1) An estimate of race entry fees is not included and will be additional.
- (2) All race nomination, acceptance and scratching fees are set by the Principal Racing Authority or Race Club and are passed on the Owner at cost.
- (3) Interstate or overseas travel: should the Horse race interstate or overseas, charges reflecting a proportion of the additional associated expenses, plus GST, will apply.

PROPRIETOR'S ADDITIONAL REMUNERATION AND GRATUITIES

- 1. Stable bonus scheme: 1.5% (plus GST) of net Prize money (excluding GST) for 1^{st} , 2^{nd} and 3^{rd} placings.
- 2. If the Horse, being an Entire, is sold or retired to stud:
 - (a) an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST); and
 - (b) 1 transferable Lifetime Service Right which will entitle the holder of such right to nominate a mare to be provided with a stud service by the Horse during each stud season that the Horse is used to provide stud services commercially, free of any service fee.
- 3. If the Horse, being other than an Entire to which paragraph (b) applies, is sold while being trained by the Proprietor or within 3 months after ceasing to be trained by the Proprietor, for a sale price of not less than \$50,000 (excluding GST), an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST) if sold privately, or 1% (plus GST) of the sale price (excluding GST) if sold at public auction.

Notes:

- (1) The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraph 2:
 - (a) will be conditional upon the Horse winning a Group 1 or Group 2 race while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor; but
 - (b) will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold or retired to stud.
- (2) The entitlements of the Proprietor to the additional remuneration set out in paragraphs 2 and 3 will also apply to the sale of an interest or share in the Harse.

AR90	Vic – LR32		NSW – LR72(2)	SA – LR8.7					
	Flat races Jumps ra			Flat races			Jumps races		
			Win	Placing		Win	Placing		
					(1)	(2)		(1)	(2)
Proprietor (trainer)	10%	10%	9.9%	10%	10%	-	10%	10%	-
Jockey	5%	10%	4.95%	5%	5%	5%	10%	10%	10%
Stable hand Prize money Scheme	-	-	1.5%	-	-	-	-	-	-
Jockey Insurance & Welfare Scheme	-	-	1%	-	-	-	-	-	-
Animal Welfare Fund	-	-	1%	-	-	-	-	-	-
Owner	85%	80%	81.65%	85%	85%	95%	80%	80%	90%

Notes:

- (1) NSW \$250 or over metropolitan, provincial and country.
- (2) SA Placing (1) Prize for the placing is \$300 or more; and (2) Prize for the placing is less than \$300 and greater than \$100.

Other states and territories may vary.