

LINDSAY PARK RACING PTY LTD (ABN 75 114 673 406)

FEES NOTICE (from 1/8/2017)

This Fees Notice is intended to provide an Owner with an estimate only of fees and expenses. It is not a fixed price quotation.

Fees and charges are invoiced monthly in arrears. It is not possible to indicate in advance the exact total monthly cost. While some fees and charges are at a daily rate (e.g. training fee etc.), others are per treatment (e.g. chiropractic, dentistry, farriery, veterinary etc.), and transportation per trip. Also, horses vary in the rate at which they mature and progress while on agistment and throughout each preparation.

1. PROPRIETOR'S BASIC FEES AND CHARGES		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Training Fee		\$123	\$12.30	\$135.30
Race day staffing fees	<ul style="list-style-type: none"> ➤ Trials/Jumpouts/external gallops (excluding Flemington/Euroa) ➤ Flemington Jumpouts ➤ Race Meetings (Monday – Saturday) Day Meetings ➤ Race Meetings (Sundays, Night meetings & Public Holidays) 	\$60 Included* ⁴ \$120 \$160	\$6 \$12 \$16	\$66 \$132 \$176

2. OTHER FEES AND CHARGES (Estimate only) – actual fees and charges will be invoiced on a per treatment/track gallop/trip basis and may vary depending upon the service provider and the nature of the treatment/length of the trip		Fee (excluding GST)	GST	Fee (including GST)
Chiropractic	Consultation	\$145.45	\$14.55	\$160
Dentistry	Teeth Dressed	\$55	\$5.50	\$60.50
Farrier	<ul style="list-style-type: none"> ➤ Work Shoes ➤ Race Plates ➤ Shoes Off/Trim 	\$160 \$180 \$70	\$16 \$18 \$7	\$176 \$198 \$77
- main provider is Exacta Farrier Service				
Track fees	<ul style="list-style-type: none"> ➤ LP Euroa ➤ Flemington 	Included* ⁴ Included* ⁴		
Treadmill/Water Walker/Pool		Included* ⁴		
Rug and Gear Hire		Included		
Transportation	<ul style="list-style-type: none"> ➤ LP Euroa to LP Flemington Stable (one way) ➤ LP Flemington to Moonee Valley Races (Return) ➤ LP Flemington to Sandown Races (Return) ➤ LP Flemington to Caulfield Races (Return) ➤ Other trips, including to provincial and country racecourses 	\$181.82 \$155 \$265 \$210 Variable	\$18.18 \$15.50 \$26.50 \$21 Variable	\$200 \$170.50 \$291.50 \$231 Variable
- main provider is Lindsay Park Horse Transport				
Veterinary (routine treatments)	<ul style="list-style-type: none"> ➤ Examination ➤ Endoscopic Examination ➤ Endoscopic Examination – Pre-race ➤ Worm Drench ➤ Ulcer Prevention/Treatment (as required) ➤ Other treatments 	\$81.82 \$109.09 \$72.73 \$27.27 \$13.64 Variable	\$8.18 \$10.91 \$7.27 \$2.73 \$1.36 Variable	\$90 \$120 \$80 \$30 \$15 Variable
- main provider is The Racetrack Practice				
Credit Card Fee	Visa & Mastercard 0% (Refer * ⁵ below)	Amex 3.02%, Diners 3.22%		
Administration Fee	If multiple co-owners and direct invoicing	Nil		

Notes:

- (1) An estimate of race entry fees is not included and will be additional.
- (2) All race nomination, acceptance and scratching fees are set by the Principal Racing Authority or Race Club and are passed on the Owner at cost.
- (3) Interstate or overseas travel: should the Horse race interstate or overseas, charges reflecting a proportion of the additional associated expenses, plus GST, will apply.
- (4) Track Fees/Grass Gallops/Trials/Jumpouts/Water Walker/Swimming Pool at Euroa & Flemington are included in the daily training fee
- (5) Lindsay Park absorbs the merchant fee (Visa and Mastercard only) for clients that provide their ongoing credit card authority to automatically charge their credit card for their monthly training account at the due date. Manual payments and horse purchases via Visa and Mastercard incur a 1.54% merchant fee.

OTHER FEES AND CHARGES		Daily Fee (excluding GST)	GST	Daily Fee (including GST)
Stabled	When the horse is in transit, or housed in the racing stable but not training	\$60	\$6	\$66
Boxed	When the horse is confined to a veterinary box for treatment	\$37	\$3.70	\$40.70
Agistment	When the horse is spelling in a paddock	\$27	\$2.70	\$29.70
Breaking-in	One-Off fee which includes daily rate	\$3000	\$300	\$3300

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FEES NOTICE (CONTINUED) [from 1/8/2017]

3. PROPRIETOR'S ADDITIONAL REMUNERATION AND GRATUITIES

1. If the Horse, being an Entire, is sold or retired to stud:
 - (a) an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST); and
 - (b) one (1) transferable lifetime service right which will entitle the holder of such right to nominate a mare to be provided with a stud service by the Horse during each stud season that the Horse is used to provide stud services commercially, free of any service fee.
2. If the Horse, being other than an Entire to which paragraph 1 applies, is sold while being trained by the Proprietor or within 3 months after ceasing to be trained by the Proprietor, for a sale price of not less than \$50,000 (excluding GST), an additional fee being an amount equal to 5% (plus GST) of the sale price (excluding GST) if sold privately, or 1% (plus GST) of the sale price (excluding GST), if sold at public auction.
3. Stable bonus scheme: 1.5% (plus GST) of net Prize money (excluding GST) for 1st, 2nd and 3rd placings.

Notes:

- (1) *The entitlements of the Proprietor to the additional remuneration and gratuities set out in paragraph 1:*
 - (a) *will be conditional upon the Horse winning a Group 1 or Group 2 race while being trained by the Proprietor, or within 3 months after ceasing to be trained by the Proprietor; but*
 - (b) *will not be conditional upon the Proprietor being the trainer of the Horse at the time of it being sold or retired to stud.*
- (2) *The entitlements of the Proprietor to the additional remuneration set out in paragraphs 1 and 2 will also apply to the sale of an interest or share in the Horse.*

4. INTEREST – the Proprietor may charge interest on overdue accounts

5. MANDATORY ALLOCATION OF PRIZE MONEY UNDER THE RULES OF RACING

AR90 and Local Rules (LR): VIC – LR32; NSW – LR72(2); SA – LR8.7; QLD – LR71A; NT – LR75 & LR88; WA – LR80G & LR90; TAS – LR17 & LR23	VIC		NSW & ACT	SA						QLD & NT	WA	TAS
	Flat Races	Jumps Races		Flat races			Jumps races					
				Win	Placing		Win	Placing				
Recipient					(1)	(2)		(1)	(2)			
➤ Proprietor (trainer)	9.8%	9.8%	9.9%	10%	10%	-	10%	10%	-	10%	10%	10%
➤ Jockey	4.9%	9.8%	4.95%	5%	5%	5%	10%	10%	10%	5%	5%	5%
➤ Stable hand Prize money Scheme	-	-	1.5%	-	-	-	-	-	-	-	-	-
➤ Jockey Insurance & Welfare Scheme	-	-	1%	-	-	-	-	-	-	-	-	-
➤ Animal Welfare Fund	-	-	1%	-	-	-	-	-	-	-	-	-
➤ Owner	83.3%	78.4%	81.65%	85%	85%	95%	80%	80%	90%	85%	85%	85%

Notes:

1. NSW – \$250 or over metropolitan, provincial and country.
2. SA – Placing (1) Prize for the placing is \$300 or more; and (2) Prize for the placing is less than \$300 and greater than \$100. Other states and territories may vary
3. NSW – Prizemoney also paid to; Stablehand Scheme (1.5%), Jockey Insurance and Welfare Scheme (1%) & Equine Welfare Fund (1%).
4. VIC – Prizemoney also paid to; Jockey Welfare Fund (1%) & Equine Welfare Fund (1%).